FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2014

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2014

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Stonegate - Operating	16,676.01	0.00	16,676.01
Stonegate - Reserve Account	0.00	68,463.36	68,463.36
Stonegate - Reserve CD	0.00	51,650.58	51,650.58
Total Checking/Savings	16,676.01	120,113.94	136,789.95
Other Current Assets			
Assessment Receivable	23,874.27	0.00	23,874.27
Allowance for doubtful account	-12,152.81	0.00	-12,152.81
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	2,344.98	0.00	2,344.98
Total Other Current Assets	14,208.71	-142.27	14,066.44
TOTAL ASSETS	**30,884.72**	**119,971.67**	**150,856.39**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	1,650.00	0.00	1,650.00
Total Current Liabilities	8,883.33	0.00	8,883.33
Total Liabilities	8,883.33	0.00	8,883.33
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	36,434.46	36,434.46
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	119,941.67	119,941.67
Operating fund balance	12,164.23	0.00	12,164.23
Net Income	9,867.16	0.00	9,867.16
Total Equity	22,031.39	119,941.67	141,973.06
TOTAL LIABILITIES & EQUITY	**30,914.72**	**119,941.67**	**150,856.39**

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended November 30, 2014

	Nov 14	Budget	Jan - Nov 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00		10.00		
Income					
4020 · Assessments	7,233.33	7,233.33	79,566.67	79,566.67	86,800.00
4060 · Late Charges	176.99		1,746.49		
4070 · Bldg Review Bd Fees	750.00		1,650.00		
4120 · Other Income	0.00		1,500.00		
4255 · Prior Years Surplus	266.33	266.33	2,929.64	2,929.67	3,196.00
4280 · Interest income	1.51		21.71		
4281 · Reserve Interest Income	37.51		443.74		
Total Income	8,465.67	7,499.66	87,858.25	82,496.34	89,996.00
Total Income	8,465.67	7,499.66	87,868.25	82,496.34	89,996.00
Expense					
66010 · Bank Service Charges	0.00		10.00		
Administration Management					
8020 · Property Management Fees	800.00	850.00	8,800.00	9,350.00	10,200.00
8040 · Postage and Delivery	8.16	62.50	201.79	687.50	750.00
8060 · Copies/Printing/Supplies	200.09	66.67	1,309.58	733.33	800.00
8080 · Accounting/Auditing	0.00	75.00	0.00	825.00	900.00
8090 · Social Committee	52.17	29.16	200.16	320.83	350.00
8100 · Legal Services	0.00	458.34	1,721.09	5,041.67	5,500.00
8120 · Insurance Property/Gen Lia	0.00	458.33	2,138.61	5,041.67	5,500.00
8241 · Taxes/Dues/Fees	0.00		150.00	150.00	150.00
8342 · Contingency-bad debt	251.99	437.50	1,675.50	4,812.50	5,250.00
8300 · Security	352.00		7,807.75		
8345 · Miscellaneous	0.00	208.33	360.00	2,291.67	2,500.00
8465 · Annual Corporate Report	0.00		61.25	346.00	346.00
Total Administration Management	1,664.41	2,645.83	24,425.73	29,600.17	32,246.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	665.00	1,100.00	1,200.00
5240 · Pest Control	0.00	50.00	0.00	550.00	600.00
5510 · Building Cleaning	0.00	20.84	0.00	229.17	250.00
Total Building Maintenance	0.00	170.84	665.00	1,879.17	2,050.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,050.00	3,333.33	29,530.00	36,666.67	40,000.00
6045 · Landscape Restoration	0.00	250.00	18,754.41	2,750.00	3,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	0.00	2,750.00	3,000.00
6119 · Irrigation Repairs	0.00	208.34	132.50	2,291.67	2,500.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,470.79	4,583.33	5,000.00
Total Grounds Maintenance	3,050.00	4,458.34	50,887.70	49,041.67	53,500.00
Utilities					
7900 · Electric	102.36	175.00	1,568.92	1,925.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	91.67	100.00
Total Utilities	102.36	183.33	1,568.92	2,016.67	2,200.00
Total Expense	4,816.77	7,458.34	77,557.35	82,537.68	89,996.00
Net Ordinary Income	3,648.90	41.32	10,310.90	(41.34)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	37.51		443.74		
Total Other Expense	37.51		443.74		
Net Other Income	(37.51)	0.00	(443.74)	0.00	0.00
Net Income	**3,611.39**	**41.32**	**9,867.16**	**(41.34)**	**0.00**